

GLOBAL FINANCIAL SERVICES PROVIDER SECURES EXTERNAL INFORMATION EXCHANGE, AT NO COST TO PARTNERS

Company Background

Our client is one of the world's leading financial services providers. In addition to its strong presence in the United Kingdom, the company has offices in Europe, the United States, and Asia. Our client works with over 1,500 partners throughout the world and operates several hundred individual branch locations.

Challenges and Requirements

The company offers a Windows-based application to external financial advisors, trust managers, brokers, and other third-party business partners, through which they conduct financial transactions. The application transmits files over public networks to a central UNIX server, which then executes the transactions through various trading systems. After the transactions clear, the server returns confirmation to the appropriate partner's application.

As our client was preparing for a new release of this system, adding new features and functionality, their data security and compliance committee determined that the data being exchanged was sensitive in nature. Therefore, strong data protection was needed to meet internal standards and policies.

The company was familiar with PKWARE as they were already using PKZIP for compression and file management in their data center to improve operational efficiencies and overall workflow.

The Solution

The company was looking for a secure, cost-effective way to exchange sensitive data with their external business partners - a method that, when implemented, would expand with their business over time. PKWARE was

INDUSTRY

Banking & Financial Services

CUSTOMER PROFILE

Leading global financial services provider with locations in the United Kingdom, Europe, United States, and Asia

CHALLENGES

Protecting sensitive data during movement or storage

Exchanging data securely with external business partners

Extending the organization's internal data security policies to external business partners

RESULTS

Protected sensitive information exchanged with external partners, at no cost to partners

Improved operational efficiencies due to seamless integration with existing applications and computing platforms

a natural choice based on its ability to seamlessly integrate with existing applications, allowing daily operations with external partners to continue without interruption.

PKWARE's smart encryption software ensures that sensitive information remains protected both at rest and during transit. Our client can distribute an unlimited number of partner licenses, ensuring that the solution can grow with the organization as new partners are added. In addition, PKWARE's policy manager functionality allows administrators to centrally configure encryption settings according to internal policies. This allows the company to extend their data security policies, regardless of the number of endpoints or computer environments involved in the exchange.

By implementing the PKWARE solution, the client was able to preserve their corporate brand and avoid the liability risk of sensitive information being lost or stolen. Strong data-level encryption eliminates the risk that confidential financial and personal information of customers or business partners might be exposed. The company was also able to secure this information in a cost-effective manner with minimal technical integration efforts.

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PKWARE is a trusted leader in global business data protection. For three decades PKWARE has focused on data. Building on our compression expertise with the latest encryption technology, PKWARE protects data for over 35,000 customers, including government agencies and global corporations. Our software-defined solutions provide cost-effective and easy-to-implement protection that is transparent to end users and simple for IT to administer and control.